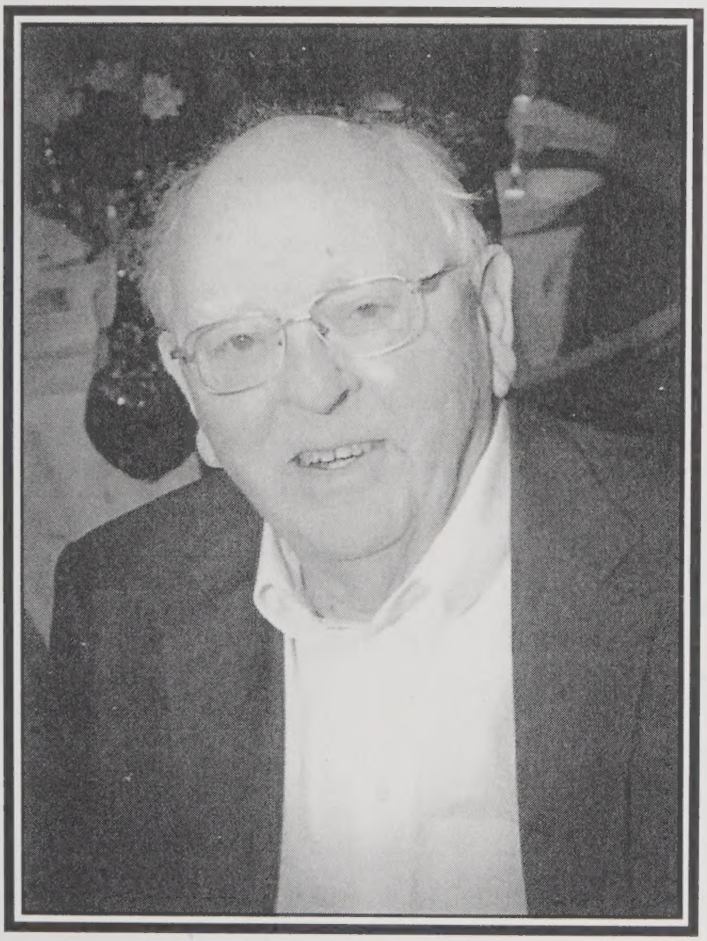
Official Publication of the Paper Money Collectors of Michigan

The Rag Picker

VOLUME XLIX, NUMBER 3 JULY, AUGUST, SEPTEMBER 2017



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1929 - 2017

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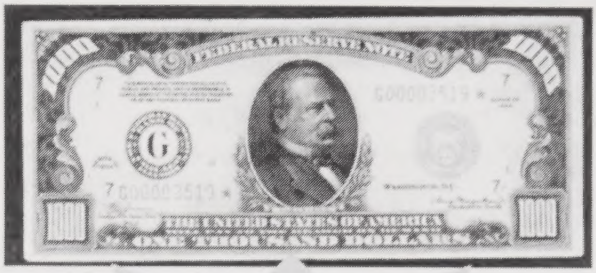

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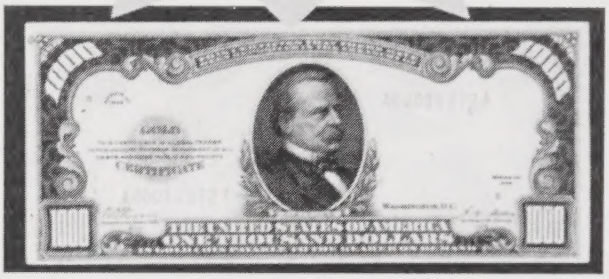
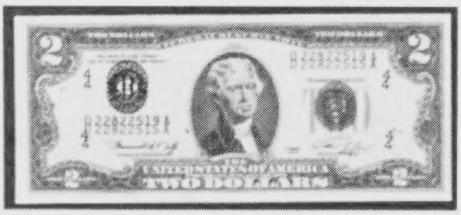
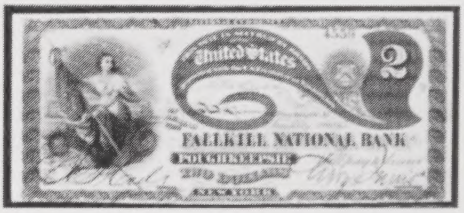
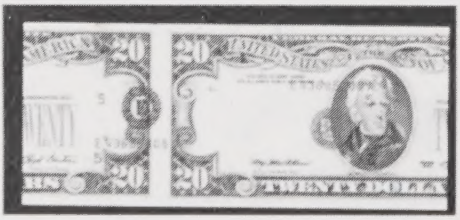
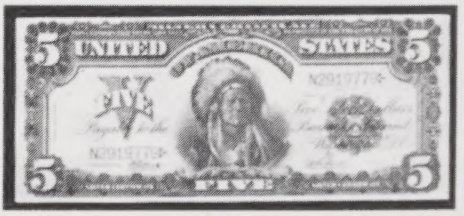
the finest in paper money











P·N·G

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MEMBER

OFFICIAL PUBLICATION
OF THE PAPER MONEY COLLECTORS OF MICHIGAN
Volume XLIX

July-August- September 2017

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2017-2018 Officers of the PMCM

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CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the Editor.

2018 Dues are due now. Please remit promptly to:
Dan Freeland, PO Box 195, Mayville, Michigan 48744

ADVERTISING	1 ISSUE	4 ISSUES
BACK COVER	$30.00	$27.50 EACH
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FULL PAGE	22.50	20.00 "
1/2 PAGE	12.00	10.00 "
1/4 PAGE	6.50	5.00 "
1/8 PAGE	3.50	2.75 "

TREASURER'S REPORT BY DAN FREELAND
10-09-17

FIDELITY INVESTMENTS

07-07-17	276.682 shares @ 59.05	16,338.07
10-09-17	250.119 shares @ 60.94	15,242.25

CHECKING ACCOUNT

10-09-17	Balance Team One CU	1665.83
	Sold 29.772 fidelity shares @60.46 each.	1800.00
	Dues & donations	129.00
	Interest	.19
April-June	Rag Picker(Sun Printing)	853.58
April-June	Brandimore-Editor	100.00
10-09-17	Balance Team One CU	2641.44

SAVINGS ACCOUNT

07-07-17	Balance Team One CU	5.00
10-09-17	Balance Team One CU	5.00

PMCM Secretary/Treasurer
Dan Freeland ksfdaf@sbcglobal.net

NEW MEMBERS:

Name	Location	Member #	Sponsor
Eric Whitehead	Smithtown New York	3879	Frank Clark

RE-INSTATED

Casey Weber	Pennsylvania	3858

DONATIONS:

none

DECEASED:

None

CLUB NEWS:

Once again, the Currency Club of Chester County is the only club to check in. The club newsletter continues to be educational and informative. Dave Stitely, the editor does a great job. As I have said in the past, the newsletter alone is worth the dues. Their Newsletter comes over the internet, allowing the extensive use of color. As time goes by and more members become computer geeks, perhaps we could consider two versions of the Rag Picker, one via the internet and one printed for traditional members.

$1 FRN Notes Needed:
(Key all Serial Numbers abbreviated and end in 01 or 0)

$1 FRN 2001. (C) means I have a circulated example
B-E Run 1 B01E-B0640 (c) G-C Run 1 G01C-G1280 (c)
H-C Run 3 H7680-H8320 (c)
J-A Run 3 J8960-J960 (c) L-H Run 2 L7040-L960 (c) L-K Run 1 L010- 1280

$1 FRN 2003
B-B Run 3 B8320-B960 (c) D-C Run 2 D752596-D960 (c) KB Run1 K010-K0640 (c)
K-D Run 1 K010-K0640 (c) L-C Run 1 L010-L0640 {c)

$1 FRN 2003A
B-E Run1 B010-B0640 {c} F-A Run2 F7040-F960 {c}
F-H Run 3 F8960-F960
J-D Run 2 J0640-J320 {c}

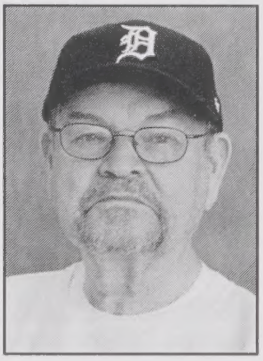
$1 FRN 2006
A-F Run 3 A8960-A960 C-E Run 1 C010-C0640 {c}
D-E Run 1 D010-D0640 {c)
L-G Run 1 L010-L0640 {c}

Le Roy Pieper. Home phone 1-812-502-2104. Work phone 1-812-735-3022. Cell phone 1-812-887-1027.

EDITOR'S NOTES:
Missing Rag Picker: Does anyone have a copy of Rag Picker Volume 8 no.2, 1973-March-April. If so contact me. I might add that I'm enjoying the Newman Portal, as our club's newsletter is now a part of it. Visit it at nnp.wustl.edu We are listed among club publications. Thanks to member Peter Huntoon who came up with a number of issues that I did not have. My Fractional currency club, FCCB is now undergoing the listing process. The breadth of the site is amazing, including auction catalogs and rare books. Try it, you'll like it.

OUR COVER:
This month's cover is a photo of long time President Dr. Wallace Lee. We've never featured a person on our cover before, but Wally's service to the club and to the hobby deserve this salute to his memory. He was our longest serving club president and authored a splendid work on Michigan Paper money. It would certainly be worth adding to your library as a reference for any Michigan paper questions. He was a good friend and we miss him.

PRESIDENT'S COLUMN:



I have no travels to report this issue, but I did enjoy helping out at my new club's August show. I am a new member of the Polish American Coin Club. I'm not Polish, but I have 2 Polish-American grandsons and a Polish stomach. Their August show was great and I'm already looking forward to their February show. Their shows are second only to the Michigan State Show in size and attendance. Speaking of Michigan State, their Fall Thanksgiving week-end show is coming up and if you're in driving distance of the Detroit Metro area, it is a great show to attend. I'll be there and we'll have our annual club meeting at the show the Saturday after Thanksgiving. It will be held at the Macomb County College South Campus Building P, Sports Arena & Expo Center, 14500 E. 12 Mile Rd. in Warren, Michigan, November 24-26, 2017. I would enjoy meeting and talking with you at the show.

I did add a nice EF 1935A $1 Experimental R star note to my collection from the Heritage Long Beach auction. Interestingly I just read a survey of Canadian members of their National Associations regarding their feelings on the health of the hobby. Those who answered the survey were divided, 40% said down, 27% said up and the rest were mixed. They also seemed to indicate that they did most of their shopping on the internet rather than shows or dealer stores. Personally I, really prefer the personal contact one makes at shows, although as I grow older I am traveling less. I was excited, however to learn that the train fare to Chicago is less than $30 one way, so I can attend the Spring PCDA show, Central States and the ANA in 2018 more cheaply that the cost of gas and without the hassle of finding a ride, as I no longer drive. Check it out, it might get you on the road to some Chicago shows.

WANT ADS

Join the Currency Club of Chester County. Dues are $15 per year which includes a 9 page monthly newsletter. CCCC meets on the third Thursday of each month at 7:15 PM at The United Church of Christ East Goshen, 1201 N. Chester Rd. (Rt.352,) West Chester, PA. For more info contact Dave Stitely at dstitely@comcast.net or write to CCCC, PO Box 1742, West Chester, PA 19380. PMCM 3707

Wanted: What Cheer, Iowa National Bank Note. Mike Agan, PO Box 16044, Des Moines, Iowa 50316 Or call 515-261-7083. PMCM # 3704 **Note corrected phone number**

Wanted: Missouri and Illinois National Bank Notes, Obsoletes, Proofs, and Script. Scott Barnes scottb@midamericaholdings.com PMCM Member # 3557

Wanted: Wisconsin Nationals and Obsoletes. Plus all Green Bay items. In need of Very good to Fine $1000 bills. Call 920-819-7294 or Email Boneyard7@yahoo.com Roger Bohn 1345 Ponderosa Ave. Green Bay WI 54313. PMCM 3217

Wanted: a 1935A $1 star S Experimental note in Fine to Very Fine condition. Email billbrandimore@charter.net

Looking to buy Nationals from Chautauqua Co. N.Y. : Cherry Creek, Conewango Valley, Dunkirk, Falconer, Forestville, Fredonia, Jamestown, Ripley, Silver Creek, and Westfield. Mr. Leo E. Duliba, 469 Willard St., Jamestown NY14701-4129. PMCM#3884

North Dakota and Dakota Territory collectibles. I collect National Bank notes, Scrip, Advertising, Real Photo Post Cards, Postal history and tokens. glenjorde@gmail.com 701-230-1148 Glen Jorde, PO Box 48, Devils Lake, ND 58301

Small Size U.S. CU $1 Hawaii, circulated Star $1 Hawaii, Hi Grade N. Africa Yellow Seal, etc. L. Falater, POB 81, Allen, MI 49227

Wanted: Muskegon, MI Nationals (Large Size, Date on Back) call 231-740-0681 or 231-766-8298 Email jsfitzpat39@comcast.net Jerry Fitzpatrick 2137 W.Glen Ct., Muskegon, MI 49441.

Wanted! New York B District FRN $5 and $10 Series 1963 through 1995. Emil mich1957ael@yahoo.com or write with price and description. Michael P. Farrell, 505 Tri City Rd., Somersworth NH 03878. PMCM # 3688

Selling FRN $1 notes, 1963 to present. Greg Franko, 181 Poundstone Rd. Uniontown, PA 15401. Email me at prostouchgolfcompany@yahoo.com. I also have other denomination Small Size notes. Email me your want list or let me know what you are looking for. I have an extensive inventory list. PMCM member #3859

Wanted: POW Chits and Labor Exchange Notes from Michigan. Call 989-843-5247 or email ksfdaf@sbcglobal.net Dan Freeland, PO Box 195, Mayville, MI 48744. PMCM3198

Wanted: Small Size Silver certificates-Mules, 1935A and 1935. Jnhanik44@gmail.com John Hanik PO Box 724, Farmingdale, NY 11735. LM32

Wanted: Texas $100 NBN's. Also Charter 9353 $5 Type II. Any assistance appreciated. hastingsr14@comcast.net Robert Hastings 24814 Lakebriar Dr., Katy TX 77494. PMCM # 3150

Wanted: Better Alabama Paper money, e.g., Nationals, Obsoletes, Chits. Call (256) 468-5891 David Hollander, 406 Viduta Pl. SE, Huntsville AL 35801

Wanted: Gem CU 2001 K11) Dallas $10 FRN pair. Gem (C3) Philly $5 FRN Pair (FW or W.) Email Henry J44@gmail.com W/Prices. Henry Jenkins, PO Box 3529, Merced, CA 95344. PMCM #3582

Wanted: 2009 ser. $1, Last block LX. Need 1 CU note any S/N. Send cost to oldbuck8247@yahoo.com John C. Johnson, 2020 N. McLane Rd. Payson, AZ 85541

Trade my duplicate circulated $1 stars for yours that I need for a year, series and block set. Email me at kmku050652@verizon.net or write for free list. Ken Kooistra, 250 Laureen Rd. Schwenksville, PA 19473. PMCM# 3658

World Banknotes specializing in Emergency currency info@tonyjamesnoteworld.biz Tony James PO Box 191 Maroubra, NSW 2035, Australia

Wanted: Maryland Nationals. Also 69 serial; numbered notes. Any combination of 6 and 9 serial numbers. Willis E. Karner Jr. 481 Dominique Ct. Sykesville Maryland. 21784. PMCM 1452

Wanted: National Banknotes from the Lincoln National Bank and Trust Company of Fort Wayne, Indiana. Email me at kmk050652@verizon.net Ken Kooistra, 250 Laureen Rd., Schwenkville, PA 19473. PMCM #3658.

Looking to complete a set of all 256 possible serial number combinations of 0's- 2's in an 8 number serial number. Any type, denomination. Need: 02200002, 20020000, 20200000, 20220000, 22000002. Robert McGowan, 909 E. Court St., Janesville, WI 53545. PMCM# 3439.

$1 Star notes-1963A, 1969, 1974, 1977, 1977A & 1981. **Wish to purchase a few of each series.** May have a trade for you of a circulated star gift. Bill Nettles 5664 Rainbow Parkway, Toomsuba, MS 39364 Email usrnets2@gmail.com PMCM# 3739

Collector with HUGE INVENTORY of $1 and $2 notes from 1928 to present. For sale but PREFER TRADES: LeRoy Pieper, 115 117 N. Main St. Bicknell, IN 47512 or call 580-263-5043/ trlmiller@frontier.com REPEAT: HUGE INVENTORY!!!

$1.00 1985 series H* FRN ChCU for sale Best Offer! Other $1.00 FRN Available. (1) Roll of .37 cent Flag Imperf stamps original for sale. Only (2) rolls found. Joe Ramos PO Box 256,Montebello CA 90640-7365

Want to buy Nationals from Unionville, MO or Stewartsville MO. Large size or small of any denomination. Bryan Reger, 45912 Hwy. 33, Newtown, Missouri. 64667. PMCM#3866

Wanted: Ch CU/Gem Small size FRN's from Minneapolis, any denomination or series, having a star radar serial number. Pvs888@yahoo.com Phil Sarcione, PO Box 209, chesterfield NM 03443PMCM#3101

Web notes, buying and trading. Send block, serial number, plate combo and price. Email simpson_s@bellsouth.net Scott Simpson, 7180 SW 6th Street, Plantation, FL 33317. ** (** _ is a character located between Simpson and s.)

Wanted, Michigan Nationals and obsoletes, uncut sheets or anything from Flint and Genesee County banks or Flint River. sunnybrookfarmstudio@yahoo.com 989-266-3219 John Spohn, Auburn, MI 48611. PMCM#3550

New Hampshire Large & Small size Wanted! Email dsundman@LittletonCoin.com or write with price and description. David M. Sundman, 1309 Mt Eustis Rd. Littleton, NH 03561

Collect Small size currency. American Paper Connection, Inc. www.americanpaperconnection.com Robert Vandevender II, PO Box 1505, Jupiter, FL. 33468 PMCM # 3089

Wanted: Michigan Obsolete Erie and Kalamazoo Railroad Bank Notes, specifically need examples of $50 and $100 denominations and also uncut sheets of any denomination. John Vrbancic, PO box 19013, Kalamazoo MI 49019. PMCM #3856.

Looking to Trade for or purchase $2 2009 Lucky Money blocks I need KB, KG, KH in singles. 4 Note or 8 Note sheets, I have KC, KD, KJ, KK, KL, KM, KN and KQ for trade. Email rwells6@cox.net Richard Wells, PO Box 2482,Yorktown, VA 23692 PMCM# 3054

Make me an offer.... 78 4-note BEP $1 FRN Sheets (1981-2009) unmounted. List available! Dollarsavr@aol.com Ed Zegers Jr. 17209 Falstaff Ln. MD 20832-2909 PMCM # 11

COLLECTING THE
1935 CANADIAN GENERAL ISSUE NOTES

By Bill Brandimore

Having grown up in the Detroit area, right across the Detroit River from Windsor, Ontario, Canada and with a slew of Canadian relatives (My mother was born in Owen Sound,) it was just normal to be interested in Canada. On my paper route in the early 1950's there were a lot of Canadian coins in circulation. There were enough that I completed a set of small size Canadian cents out of change, including the tough cents of the early 1920's with low mintages.

As an adult I collected the large size cents and the silver dollars. I enjoyed spotting the Devil's Hair variety of Queen Elizabeth notes and was always interested in Canadian numismatics. When I began collecting currency in the 1980's, I admired several of the large size Canadian notes, especially the 1912 Railroad Train $5 and the Sault Ste. Marie $4 error depicting the US side of the Soo Locks. (I just recently acquired the Train note and it will be on the next issues cover.)

When I discovered the $20 1935 note of Queen Elizabeth as a child, however, I had to have it. It is nicknamed the Shirley Temple note, as she is quite cute and resembles the little Shirley Temple of 1930's movies. This note was part of the first Small size notes that Canada issued beginning in 1935, perhaps inspired by the money saved in paper alone on our 1928 venture into Small size notes.

The notes are printed in two basic varieties, English and French. With the French population in Canada being smaller than the English speaking people, they are considerably scarcer than the English variety. The one dollar note features King George the 5th, and is printed with a green tint. His Queen, Mary, is featured on the Two dollar note. It has a blue tint, as all the notes are in different colors to avoid confusion. The five carries Prince Edward, who would become the short reigning King Edward the VIII. That note has an orange tint. His sister Princess Mary is on the ten, with a purplish tint and the twenty, as I stated earlier features George's Granddaughter Princess Elizabeth at about the age of eight. It has a light rose tint. The twenty-five a special commemorative issue displaying the

King and Queen and commemorating George's twenty-five year reign has a Royal Purple tint. The fifty features Albert, Duke of York, soon to be George VI, it has a brown tint. The One hundred dollar brown tinted note has a portrait of Henry, Duke of Gloucester a younger brother of Alfred. A five hundred note is illustrated by Sir John A. Mac Donald and also has a brown tint. The One thousand dollar note shows Sir Wilfred Laurier, with a green tint. He is currently on the Canadian $5 note.

The backs of the notes are extremely attractive, with in order from the $1 up show a maiden representing Agriculture, Mercury, a male figure representing electric power, a female with the fruits of harvest, Another Agriculture allegory, Windsor Castle, a Radio allegory,(it is really corny to us today as if features a female figure with a radio microphone) Commerce and Industry, a seated female with a sickle, and Security with a female shielding her child.

All the notes after the $1 are fairly pricey in uncirculated grades. They go up in price at the Shirley Temple note and continue upward from there for the higher denominations. My budget can afford Very fine/Extra Fine notes, so I have stopped at the $25 level with the English notes and the Ten dollar level in French.

The 1935 $2 Queen Mary note is a bit scarce, as in the 1937 issue featuring King George VI on the $5note (in fact all the issues from $1 to $50,) they changed the color of the $5 to a blue tint, causing confusion with the $2 1935 Mary, so she was withdrawn from circulation. The $25 is also quite scarce, as only 160,000 $25 notes were issued. 1,840 are remain outstanding, mostly of the English variety.

This is a very enjoyable set to collect and I am illustrating the $2, $20 and $25 from my personal collection. In 1937, the small size notes continued the beautiful allegorical backs. With the issues under Queen Elizabeth the backs reflected beautiful scenic shows showing the diversity of Canada's geography. So, in fact, all the small size issues are worth looking into.

OTTAWA ISSUE OF 1923
THE BANK OF CANADA
WILL PAY TO THE BEARER ON DEMAND
A360723
A360723
D
D
2
1
J.A.C.Osborne
G. F. Towers.
TWO DOLLARS

1910 1935
THE BANK OF CANADA
WILL PAY TO THE BEARER ON DEMAND
A010344
A010344
A
A
25
1
OTTAWA.
MAY 6TH 1935
J.A.C.Osborne
G. F. Towers.
TWENTY-FIVE DOLLARS

THE BANK OF CANADA
WILL PAY TO THE BEARER ON DEMAND
A189917
A189917
OTTAWA.
ISSUE OF 1935
20
C
C
1
TWENTY DOLLARS
J.A.C.Osborne
G. F. Towers.

FRN TRADERS LIST

Richard D Cook, Jr. 15612 Rockside Rd., Maple Heights, OH 44137

Daryl A Crotts, PO Box 780383, Wichita KS 67278-0383,
phone 316-681-3688

Robert Azpiazu, Jr. ($1-5) POB 1565, St. Augustine FL 32085
Michael A Crabb, Jr. POB 17871, Memphis TN 38187-0871

Marvin Mericle, PO Box 26, Prairie Creek, IN 47869 $1, $2 and $5

Lawrence O'Neal, PO box 110262, Nashville, TN 37222

Dave Knower, 61584 rush Creek Rd, Ferryville, WI 54628-7064

Le Roy Pieper, 115-117 No. Main Street, Bicknell, IND. 47512

Don Patrick, 2910 Terrace Place, Garden city Kansas, $1 and $5 notes

Scott Barnes, 4711 Gaston Ave., Dallas TX, special interest in
St. Louis District $10's

Alex Delertola PO Box 577, Pittstown, NJ 08867

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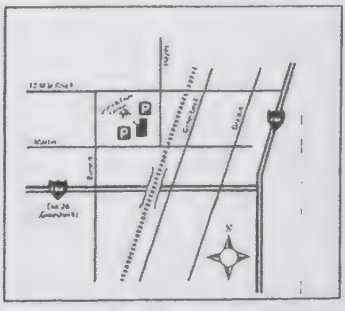

For more information contact: secretary@michigancoinclub.org or call 734-453-0504

Here is a great club you might want to consider if you have any interest in United States Fractional Currency of the Civil War period.

With the $30 application fee you will receive two books along with one year's membership. The first is The Encyclopedia of Fractional Currency by Milton Friedberg. It is the definitive explanation of all Fractional Currency notes and the various Specimen, Proof and Experimental issues. Well illustrated, it will tell you perhaps more than you want to know.

The second book is called the Simplified Encyclopedia. As the name implies it is a more compact book dealing with less arcane issues. This is a good place to start if you are a beginner, with the regular Encyclopedia as a great reference to delve into for more information.

The FCCB meets every June at the Memphis Paper money show. Members also get together informally at the FUN Show in Florida.

The FCCB is composed of dedicated members who enjoy sharing their knowledge. Join us and join the fun of Fractional Currency!

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MANY OF YOU SINGLE NOTE COLLECTORS MAY BE INTERESTED IN MY UNCUT SHEET SINGLES (99 STARTS) WHICH YOU MAY NEED TO COMPLETE YOUR BLOCK RUNS. IF I DON'T HAVE A SINGLE NOTE ALREADY CUT I WOULD BE WILLING TO CUT ONE IF THE BLOCK RUN IS IN MY INVENTORY. BLOCK RUN COLLECTING CAN BE VERY SLOW AT TIMES, SO YOU MAY WANT TO CONSIDER SUPPLEMENTING YOUR COLLECTING WITH 4 NOTE UNCUT SHEETS. I HAVE ALMOST COMPLETED THREE SETS OF ALL DEMOMINATIONS ($1, $2 , $5, $10, $20 and $50 SHEETS) WHICH MY CHILDREN SEEM TO APPRECIATE MORE THAN THE SINGLE NOTES. THEY ARE ALL HOUSED IN LARGE 5 INCH NOTE BOOKS IN SINGLE PAGE MYLAR HOLDER WHICH MAKES THEM EASY TO DISPLAY AND PROTECT. YOU DON'T HAVE TO COLLECT ALL DENOMINATIONS. YOU MAY WANT TO SPECIALIZE IN JUST $1 OR $2 SHEETS. I HAVE MOST OF THE SHEET BLOCKS YOU WOULD NEED FOR SALE BUT THEY CAN ALSO BE PURCHASED ON EBAY AND DIRECTLY FROM THE BEP. OF COURSE, THE BEP WILL ONLY HAVE WHAT IS BEING PRODUCED AT THE MOMENT.

I WILL PROVIDE THE FOLLOWING UPON REQUEST:

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RICHARD WELLS
P.O. BOX 2482
YORKTOWN, VA 23692

PH#: 757-898-5462
EMAIL: RWELLS6@COX.NET

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Phone 904-794-0784
Website www.fstyctycurr.com
e-mail fstctycu@bellsouth.net

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Need to buy the following $1 District Sets all notes must be CHCU 5 sets

1963 Non-Star (12) pay $45
1963 Star District (12) Set pay $80
1963-A Star District Set (12) 5 sets pay $65 ea.
1969-C Non-star (10) 10 sets pay $50 ea.
1974 Star District Set 5 sets pay $150 ea.
1977 Non-Star (12) 5 sets pay $45 ea.
Star (12) 5 sets pay $85 ea.
1977-A Star District set (12) 5 sets pay $90 ea.
1981 Star District Set (12) 5 sets pay $140 ea.
1981-A Non-star District Set (12) 10 sets pay $50 ea.
1988 Non-Star District Set (12) 10 sets pay $60 ea.
1988-A Star District Set (9) 5 sets pay $70 ea.

Singles wanted

1969-C any block for
D 4pcs, E 5 pcs, F 2 pcs, J 5 pcs, K 5 pcs, L 5 pcs.
Pay $3 ea.
1977 A 20 pcs. Pay $2 ea.
1985 H* 2 paying $750 ea.
1988 C District 20 pcs. Pay $5 ea.
2003 D* 10 pcs. Pay $75 ea.

Wanted to buy entire collections of
$1 FRN's, $1 SC's, and $2 USN's